

AGRICULTURE

W.B.A. 129 (6/15/06)

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AGRICULTURAL FINANCIAL STATEMENT

(Use only for loans made for Agricultural purposes)

IMPORTANT: Date and sign statement

Name _____

Address _____

To First National Bank of Hartford, 116 W. Sumner St., Hartford, WI 53027 _____ ("Lender")

For the purpose of obtaining credit from Lender and any future credit granted by Lender, or to support the extension of credit already given, I make the following statement to Lender of my financial condition on the _____ day of _____. **I certify that the statement is true and complete** and authorize the Lender or its agents to verify the information obtained in this statement, to obtain additional information concerning my financial condition, including credit reports, to furnish the same to others and to answer any questions about my credit experience and other financial relationships with the Lender, to the extent not prohibited by applicable law. This statement is Lender's property. I agree to notify Lender, in writing, of any change that materially affects the accuracy of this statement.

For Wisconsin residents only: I am married unmarried legally separated.

Name of spouse _____ Address _____

NOTICE TO MARRIED APPLICANTS: No provision of any marital property agreement, unilateral statement under §766.59, Wis. Stats., or court decree under §766.70, Wis. Stats., adversely affects the interest of the creditor unless the creditor, prior to the time the credit is granted or an open-end credit plan is entered into, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision.

INSTRUCTIONS FOR INFORMATION TO BE SUPPLIED BELOW:

If married applicants are applying for joint credit, include all assets and all liabilities of both spouses. Both spouses must sign this statement.

If a married applicant is applying for separate credit or for joint credit with someone other than his or her spouse, include all marital property and all individual property of the applicant spouse, but do **not** include individual property of the other spouse.

A married applicant must in every case identify the liabilities of both spouses.

For purposes of this statement:

Marital property means assets acquired with my or my spouse's income on or after 1/1/86; and

Individual property means property owned (whether in joint or sole name) by me prior to marriage, prior to establishing residence in Wisconsin, or prior to 1/1/86, however acquired, and property acquired by me by gift or inheritance at any time.

COMPLETE ALL BLANKS, WRITING "NO" OR "NONE" WHERE NECESSARY

CURRENT ASSETS							Amount	CURRENT DEBTS			Amount
Cash - checking, savings accts.							\$	Accrued Interest on R.E. Debt			\$
Life Insurance (Amt. \$) Cash Value											
Stocks and bonds, C.D.s								Notes - Unsecured			
Notes and accounts receivable											
Crops - feed								Accounts - Feed, Gas			
Crops - sale								Medical			
Roughage											
Invest. growing crops								Owing Relative			
								R.E. Int. - Rent - Taxes (Past due) - Liens			
Feeder Ls.								INTERMEDIATE (1 to 7 yrs.) Terms			Yr. due
Breeder Ls.											
Machinery - Equipment											
Vehicles											
TOTAL Last Yr. \$							\$	TOTAL Last Yr. \$			\$
FIXED ASSETS								LONG TERM DEBT			
Acres	Sec.	Twp.	Range	County	FLBA Stock D or LC			Acres	To	TERMS	
					<input type="checkbox"/>	<input type="checkbox"/>					
					<input type="checkbox"/>	<input type="checkbox"/>					
					<input type="checkbox"/>	<input type="checkbox"/>					
					<input type="checkbox"/>	<input type="checkbox"/>					
					<input type="checkbox"/>	<input type="checkbox"/>					
TOTAL FIXED ASSETS Last Yr. \$							\$	TOTAL LONG TERM Last Yr. \$			\$
TOTAL ASSETS Last Yr. \$							\$	TOTAL DEBTS Last Yr. \$			\$
R.E. Appreciation This Year \$								NET WORTH Last Yr. \$			\$
Rented Land: Terms Landlord								Contingent Liabilities			
								Date of last fin. st.			Explain major changes.
Till Acres	Corn	Oats	Beans	Hay	Wheat						
LOAN PURPOSE - Immediate							Amount	<input checked="" type="checkbox"/> REPAYMENT PLAN: Alimony, child support or separate maintenance income and income from medical insurance, disability or wage continuation insurance need not be revealed if applicant or co-applicant does not choose to have it considered as a basis for repaying this loan.			
							\$	Due Date	Source <input checked="" type="checkbox"/>	Amount	
Total Immediate							\$				
LOAN PURPOSE - Future											
Total Loan Requested							\$			Total repayment	\$

PROFIT AND LOSS STATEMENT

FARM INCOME

FOR PERIOD ENDING

Livestock & Livestock Products Units

Crops

Other Farm Income

GROSS FARM INCOME

OPERATING EXPENSES

- Labor
- Repairs
- Interest
- Rent
- Feed
- Seed and Plants
- Fertilizer and Lime
- Spray and Chemicals
- Custom Hire
- Supplies
- Breeding – Veterinary
- Gas, Oil, Fuel
- Taxes (Except Income Tax)
- Insurance – Utilities
- Marketing Expense
- Feeder Livestock

TOTAL CASH OPERATING

NET CASH FARM INCOME

ADJUSTMENTS

- Livestock Inv. Change (+)
- Breeding Livestock Purchased (-)
- Crop & Feed Inv. Change (+)
- Prepaid Expense (-dec+inc)
- Acc'ts. Pay Change (+dec-inc)
- Acc'ts. Rec. Change (-dec+inc)
- TOTAL ADJUSTMENTS (+)

DEPRECIATION: Machinery, Equipment, Vehicles (Market Value)

- Beginning Inventory
- Purchases (+)
- Sales (-)
- Ending Inventory (-)
- DEPRECIATION COST (-)

PROFIT (LOSS) FROM OPERATIONS (return for labor, manage., & investment)

Net Nonfarm Income

NOTICE: Alimony, child support or separate maintenance income and income from medical insurance, disability or wage continuation insurance need not be revealed if applicant or co-applicant does not choose to have it considered as a basis for repaying this loan.

Living Expenses (-)

EARNED PROFIT

CHANGE IN NET WORTH
(From Financial Statement)

CAPITAL PURCHASES

- R.E. & Improvements
- Machinery
- Breeding Livestock
- Other Capital Investments
- TOTAL CAPITAL OUTLAY

CASH GENERATED (Net Cash Farm Income & Non Farm Inc. & Cap. Sales – Family Liv.)

CHANGE IN LIABILITIES (3 Party)
(From Financial Statement)

Debt Service Requirements and Liability Projection

DEBT SITUATION, FINANCIAL AND ANNUAL REPAYMENT REQUIREMENTS AFTER CLOSING:

CREDITORS	SECURED BY	TOTAL DEBT	INTEREST	PRINCIPAL	ANNUAL COST
1. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
	TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

Prior Years Loan Performance

Purpose	Yr. _____ Loan Balance	Advances	Repaid	Yr. _____ Loan Balance
Operating				
Livestock				
Term				
Totals				

It may be a crime punishable by a fine or imprisonment or both to knowingly make false statements concerning any of the above information.

Signed and sworn to before me

_____ on _____
Signature Date

Signature Date (NOTARY SIGNATURE)

(NOTARY SEAL)

Notary Public, _____ County, Wisc.

My commission (expires) (is) _____

For married Wisconsin resident:

The credit applied for, if granted, will be incurred in the interest of my marriage or family. I understand the creditor may be required by law to give notice of any credit transaction to my spouse.

Signature (Date)